

“Chedid Re Europe” establishes regional headquarters in the KSA

Through establishing Chedid Europe Regional Limited
Press Release

March 27, 2023
SAUDI ARABIA

Riyadh - KSA: Chedid Re Europe, a member of Chedid Capital Holding, announced that it has chosen the Kingdom of Saudi Arabia as headquarters for its regional operations, through establishing Chedid Europe Regional Limited, keeping pace with its strategy to expand its business and operations in the Middle Eastern Reinsurance Market.

Elie Abi Rached, Chief Executive Officer of Chedid Re Global Operations, stressed on this strategic step: “We are proud to further reinforce our presence in the Saudi market, a market that deserves the best in terms of technical expertise and know-how, and we believe we have an important role to play in assisting a professional, vibrant and pioneering insurance industry.”

Farid Chedid, Chairman and Group CEO of Chedid Capital commented: "The entire group supports this move because the Kingdom of Saudi Arabia is at the heart of our strategy, and we are working hard to make this step a success and to achieve the Kingdom's Vision 2030."

-Ends-

For media enquiries, please contact:

Mrs. Myriam Khajikian

Email: mkhajikian@chedid-capital.com

www.chedid-capital.com