

Chedid Re wins the 2011 Reinsurance Broker of the Year award

Chedid Re has been named “2011 Reinsurance Broker of the Year” for the second year in a row in the 8th Annual INSUREX Awards ceremony.



Under the patronage of Sheikh Hamdan bin Rashid Al Maktoum, Deputy Ruler of Dubai, Minister of Finance and Industry, U.A.E and organized by POLICY magazine, the prestigious award was presented to Chedid Re Chairman and C.E.O Mr. Farid Chedid and Client Management Director Mr. Habib Jaalouk during the ceremony, held at The Address Dubai on the 25th of October 2011, in the presence of leading Middle East insurance players, with votes cast by an acclaimed international panel of experts.

The “Reinsurance Broker of the Year” award recognizes the broker that demonstrates how it goes the extra mile to meet the needs of its clients and a proved track record of growth and success in the Middle East. It demonstrates an exemplary level of service to clients and boasts a formidable presence across the region.

Receiving the award, Mr. Farid Chedid said: “It is a great honor to be named ‘2011 Reinsurance Broker of the Year’ at the Insurex Awards 2011. Winning this leading award two years in a row is a tribute to the excellence of our team and an acknowledgement of the leading position Chedid Re holds within the reinsurance industry recognizing our achievements, success and leadership. It is a great recognition for the team that drives the business. This Award would not have been possible without our commitment and passion to perform.

Mr. Habib Jaalouk said: “We are extremely gratified to receive this recognition of our contribution to the insurance industry. Chedid Re remains committed to continuously improve it’s performance and added value through better knowledge and expertise, continuously enhance relationships with both clients and reinsurers and continuously maintain our high standards of ethics and integrity.”

One of the fastest growing reinsurance brokers in the MENA region, Chedid Re delivers comprehensive reinsurance solutions to over 240 insurance companies in MENA and

Europe through offices in Beirut, Dubai, Limassol and Riyadh. For more information please visit www.chedidre.com

About Chedid Re

Chedid Re is one of the fastest growing reinsurance brokers in the Middle East North Africa region (“MENA”) and is renowned for the quality of its services, placement of complex and specialized risks and speed of delivery. Chedid Re was established in Cyprus in 1998 to service a growing demand for a reliable, innovative and professional reinsurance broker/intermediary in the MENA region.

In addition to its reinsurance brokerage activities, Chedid Re has also a longstanding successful track record as an approved Lloyd’s correspondent cover-holder. Chedid Re is thus authorized by different Lloyd’s syndicates and by other regional and international reinsurers to underwrite risks, enter into contracts of reinsurance, and issue reinsurance documentation on their behalf.

Today, Chedid Re delivers comprehensive reinsurance solutions to over 240 insurance companies in MENA and Europe through offices in Beirut, Dubai, Limassol and Riyadh.

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