

Dubai, U.A.E. - 25 January 2010: Chedid Re, which is one of the MENA region's top reinsurance brokers, has won the '2010 Reinsurance Broker of the Year' title at the Gulf Insurance Awards during a glittering ceremony at the Emirates Towers Hotel in Dubai on the 25th of January 2010.

Chedid Re was chosen from a select group of talented reinsurance brokers for its integrity, impressive growth, development of significant new and existing relationships, commitment to customers, innovation, diversity and quality of its service offering as well as a proven track record of success.

After receiving the '2010 Reinsurance Broker of the Year' award, Mr. Farid Chedid, the Managing Director of Chedid Re, said: "We are delighted to receive this tribute, which stands testament for the hard work and commitment that the team at Chedid Re delivers to achieve high levels of service, innovation and satisfaction for our MENA and European customers."

The Gulf Insurance Awards judging panel is drawn from a respected group of market experts, practitioners, analysts, and consultants. The "Reinsurance Broker of the Year" award honors leading companies which during the past year have addressed customer needs and have had a significant impact on the regional market.